



# Stanbic IBTC Q1 2021 26 April 2022

MPR: 11.5%  
Mar'22 Inflation Rate: 15.92%  
Q4 '21 GDP growth rate: 3.98%

Stanbic IBTC Plc	Q1 2022	Q1 2021	% Change
Statement of Profit or Loss	(N' million)	(N' million)	
<b>Gross earnings</b>	<b>67,234</b>	<b>45,726</b>	<b>47.04%</b>
Interest income	32,996	21,014	57.02%
Interest expense	-9,563	-5,154	85.55%
<b>Net interest income</b>	<b>23,433</b>	<b>15,860</b>	<b>47.75%</b>
Credit Impairment charges/gains	-586	155	-478.06%
<b>Income after Credit Impairment charges</b>	<b>22,847</b>	<b>16,015</b>	<b>42.66%</b>
Fee and commission revenue	22,843	22,441	1.79%
Fee and commission expense	-1,413	-1,629	-13.26%
Trading revenue	10,503	3,223	225.88%
Other revenue	425	-952	-144.64%
Staff costs	-12,379	-9,480	30.58%
Other operating expenses	-23,227	-17,476	32.91%
<b>Profit before income tax</b>	<b>19,599</b>	<b>12,142</b>	<b>61.41%</b>
Income tax	-4,531	-886	411.40%
<b>Profit after tax</b>	<b>15,068</b>	<b>11,256</b>	<b>33.87%</b>
<b>Earnings per Share (in Kobo)</b>	<b>111</b>	<b>82</b>	<b>35.37%</b>

## Balance Sheet as at 31 March 2022

Cash and cash equivalents	1,723,501	1,429,636	20.56%
Pledged Assets	137,680	182,335	-24.49%
Loans and Advances	987,639	937,140	5.39%
Property and Equipment	42,136	42,720	-1.37%
Other Assets	208,283	150,933	38.00%
<b>Total Assets</b>	<b>3,099,239</b>	<b>2,742,764</b>	<b>13.00%</b>
Trading liabilities	300,049	137,387	118.40%
Deposits and current accounts	1,657,638	1,558,397	6.37%
Other Borrowings	217,352	183,853	18.22%
Other Liabilities	528,195	486,261	8.62%
<b>Total Liabilities</b>	<b>2,703,234</b>	<b>2,365,898</b>	<b>14.26%</b>
<b>Total shareholders' equity</b>	<b>396,005</b>	<b>376,866</b>	<b>5.08%</b>

## Corporate Actions

Interim Dividend	Bonus	Qualification Date	Closure Date	Payment Date
N/A	N/A	N/A	N/A	N/A

Source: Company Financials, Cowry Research

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